## Yearly Market Summary - 2021 Townhouses and Condos Miami-Fort Lauderdale-West Palm Beach MSA



Paraant Chan



**Closed Sales** 

**Median Sale Price** 

Inventory

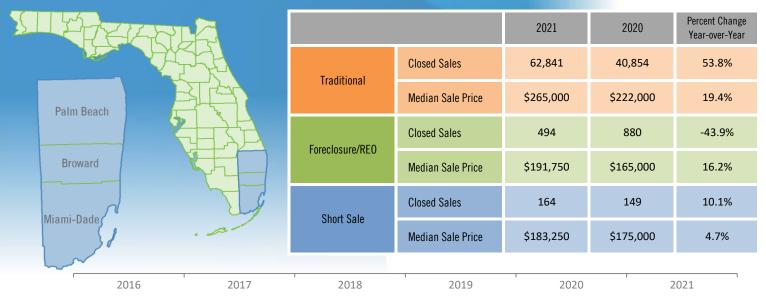
|  | 2021           | 2020           | Year-over-Year |
|--|----------------|----------------|----------------|
| Closed Sales                           | 63,499         | 41,883         | 51.6%          |
| Paid in Cash                           | 33,122         | 19,635         | 68.7%          |
| Median Sale Price                      | \$265,000      | \$220,000      | 20.5%          |
| Average Sale Price                     | \$446,110      | \$333,738      | 33.7%          |
| Dollar Volume                          | \$28.3 Billion | \$14.0 Billion | 102.7%         |
| Med. Pct. of Orig. List Price Received | 96.7%          | 94.5%          | 2.3%           |
| Median Time to Contract                | 34 Days        | 56 Days        | -39.3%         |
| Median Time to Sale                    | 78 Days        | 99 Days        | -21.2%         |
| New Pending Sales                      | 74,296         | 51,063         | 45.5%          |
| New Listings                           | 73,875         | 69,013         | 7.0%           |
| Pending Inventory                      | 8,354          | 7,777          | 7.4%           |
| Inventory (Active Listings)            | 11,209         | 25,193         | -55.5%         |
| Months Supply of Inventory             | 2.1            | 7.2            | -70.8%         |



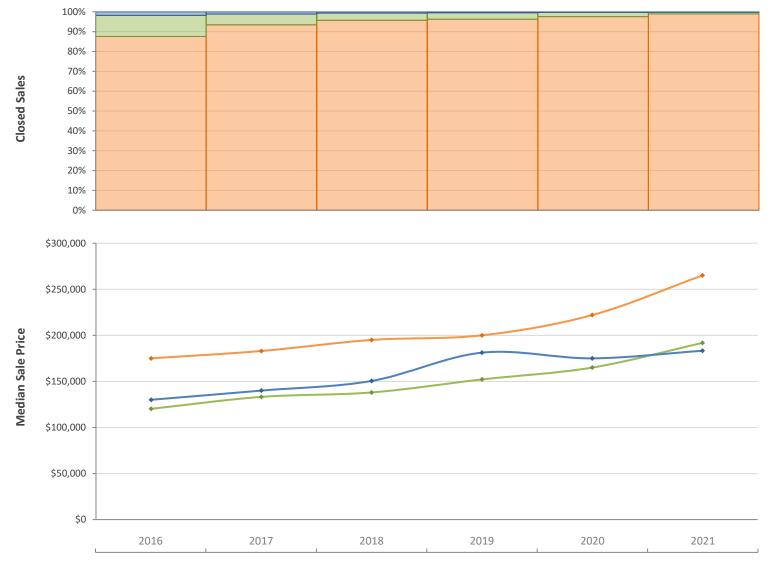
Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, January 20, 2022. Next yearly data release is TBD.

## Yearly Distressed Market - 2021 Townhouses and Condos Miami-Fort Lauderdale-West Palm Beach MSA





Traditional Foreclosure/REO Short Sale



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